



NOVA

IRON & STEEL LTD.

CIN : L02710CT1989PLC010052

4th Floor, Tolstoy House, 15-17 Tolstoy Marg, Connaught Place,
New Delhi-110 001 INDIA Tel. : +91-11-30451000
Fax : +91-11-23712737, www.novaironsteel.com

SPEED POST/BY HAND/BY EMAIL

Ref: NISL/SE/2014-15

10 January 2015

The Secretary,
The Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai-400001

Subject: Compliance of Clause 49 of the Listing Agreement Corporate Governance for quarter ended 31st December, 2014

Dear Sir,

In compliance with clause 49 of Listing Agreement we are furnishing the quarterly Compliance Report on Corporate Governance for the quarter ended 31st December, 2014 on prescribed format and annexed herewith (Annexure A). This is for your record please.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

For Nova Iron & Steel Ltd


Company Secretary



Encl: As above

Copy to:

1. The Manager, Listing Department, National Stock Exchange of India Ltd, "Exchange Plaza", C-1, Block "G", Bandra-Kurla Complex, Bandra (E), Mumbai-400051.
2. The Secretary, Delhi Stock Exchange Limited, DSE House, 3/1, Asaf Ali Road, New Delhi-110002.
3. The Secretary, Calcutta Stock Exchange Ltd, 7, Lyons Range, Kolkata-700001.

*Note: The Company has applied for delisting of shares from the NSE, DSE and CSE vide request dated 27.10.2010, 02.06.2011 and 02.06.2011 respectively.

Regd. Office : Village Dagori, Tehsil-Belha, Bilaspur (Chhattisgarh).

Tel. : +91-077-52285217 Fax : +91-077-52285213



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Annexure-A

Quarterly Compliance Report on Corporate Governance

Name of the Company: NOVA IRON & STEEL LTD.

Quarter ending on: 31st December, 2014

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
II. Board of Directors	49 (II)	Yes	
(A) Composition of Board	49(IIA)	Yes	
(B) Independent Directors	49(IIB)	Yes	Familiarisation programme will be complied in next Annual Report
(C) Non-executive Directors' compensation & disclosures	49 (IIC)	N.A.	No compensation is paid
(C) Other provisions as to Board and Committees	49 (IID)	Yes	
(D) Code of Conduct	49 (IIE)	Yes	
(E) Whistle Blowers Policy	49 (IIF)	Yes	Will be complied in next Annual Report
III. Audit Committee	49 (III)	Yes	
(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	
(B) Meeting of Audit Committee	49 (IIIB)	Yes	
(C) Powers of Audit Committee	49 (IIIC)	Yes	
(D) Role of Audit Committee	49 (IIID)	Yes	
(E) Review of Information by Audit Committee	49 (IIIE)	Yes	
IV. Nomination and Remuneration Committee	49 (IV)	Yes	
V. Subsidiary Companies	49 (V)	N.A.	The Company has no Subsidiary.
VI. Risk Management	49 (VI)	Yes	Will be complied in next Annual Report
VII. Related Party Transactions	49 (VII)	Yes	
VIII. Disclosures	49 (VIII)	Yes	
(A) Related party transactions	49 (VIIIA)	Yes	
(B) Disclosure of Accounting Treatment	49 (VIIIB)	Yes	
(C) Remuneration of Directors	49 (VIIC)	Yes	
(D) Management	49 (VIID)	Yes	
(E) Shareholders	49 (VIIE)	Yes	



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(F) Disclosure of Resignation of Directors	49 (VIIF)	N.A.	Stand deleted vide SEBI circular dated 15.09.2014
(G) Disclosure of formal letter of appointment	49 (VIIG)	N.A.	
(H) Disclosure in the Annual Report	49 (VIHH)	N.A.	
(I) Proceeds from public issues, rights issues, preferential issues etc.	49 (VIH)	N.A.	No public issue, right issue and preferential issue has been raised
IX. CEO/CFO Certification	49 (IX)	Yes	
X. Report on Corporate Governance	49 (X)	Yes	Will be complied in next Annual Report
XI. Compliance	49 (XI)	Yes	

